

Press Release

September 22, 2008

Board announces that Goldman Sachs and Morgan Stanley transactions may be consummated immediately

For immediate release

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Based on consultation with the Department of Justice regarding the applications of Goldman Sachs and Morgan Stanley to become bank holding companies, the Federal Reserve Board announced on Monday that the transactions may be consummated immediately without the application of the five-day antitrust waiting period.



[Order Approving Formation of Bank Holding Companies -- Goldman Sachs](#)

[Order Approving Formation of Bank Holding Companies and Notice to Engage in Certain Nonbanking Activities -- Morgan Stanley](#)

Last Update: September 22, 2008